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**Academic Senate** 

Spring 4-23-1975

## Letter from Faculty Affairs Committee re Retirement Annuity **Escalation Clause**

Academic Senate Illinois State University

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## **Recommended Citation**

Senate, Academic, "Letter from Faculty Affairs Committee re Retirement Annuity Escalation Clause" (1975). Academic Senate Minutes. 271.

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To: Academic Senate, Executive Committee

From: Faculty Affairs Committee

Subject: Retirement Annuity Escalation Clause

Early in April a proposal concerning tying University Retirement System Annuities in with the Consumer Price Index was received from the Economic Well Being Committee. After discussion with a representative from that committee, the FAC would like to submit the following resolution as an information item for the next Senate meeting.

Whereas, at the present time the University Retirement System annuitants receive an annual 2% cost of living adjustment, and

Whereas, double digit inflation has made the adjustment grossly inadequate, be it resolved that,

The University Retirement System annuities paid the annuitants and their survivors be appropriately increased to the point that annuitants purchasing power is not eroded by inflation.

Copies of this resolution with a cover letter shall be forwarded to: JUAC, Board of Regents, Faculty Advisory Committee to Board of Higher Education, Council of Presidents of Board of Higher Education, Advisory Committee to SURS Trustees, Mr. Edward Gibala, Executive Director SURS, SURS Trustees, Pension Laws Commission, ISU Annuitants Association.

To: Executive Committee

From: Administrative Affairs Committee

Re: Summer School Program

The Administrative Affairs Committee was charged by the Academic Senate to examine the summer school schedule and make recommendations on the calendar. The Committee feels that maximum flexibility and opportunity for students and faculty are provided by the present calendar. Therefore, we recommend a five-week presession, beginning about May 19, and an eight-week summer session, beginning about June 23. Courses might be offered for 1, 2, 3, 4, or 5 weeks during the presession, and a number of 4-week courses should be provided in the eight-week session.

In the course of studying the summer session, the Committee examined a number of concerns that relate to the calendar. The Committee feels that every reasonable effort should be made to:

- 1. Provide additional money for the summer session.
- 2. Provide extensive publicity and recruitment efforts to increase summer enrollment.
- 3. Provide substantial social, cultural, and recreational programming during the summer.
- 4. Provide a substantial amount of scholarship and loan money and make abailable more part time jobs for students during the summer.
- 5. Ensure that faculty members who are designated to teach at any time during the summer are, in fact, employed during that time period.

The Committee further recommends that study be given to the advantages and disadvantages of reducing or eliminating tuition and fees during the summer session.